

TRANS-BAIKAL TERRITORY*(Bystrinskoye Mining Company)***Bystrinskoye Field**

In 2016, the Group mined 1,893 kt of balance gold-iron-copper ores at Bystrinskoye Field.

Bugdainskoye Field

The Bugdainskoye molybdenum deposit is located in the Alexandrovo-Zavodsky District of Trans-Baikal Territory. Geological exploration of the Bugdainskoye Field sought to prepare it for commercial development. In 2007, the State Reserves Commission confirmed the availability of B + C₁ + C₂ reserves. In 2010–2012, the Company conducted an engineering survey of the Bugdainsky Mining and Processing Plant with a special focus on access roads and facilities along with laboratory research capacities. 2013 saw the launch of the development project on the Bugdainskoye Field. In 2014, faced with low international molybdenum prices, the subsoil user suspended its right to develop the Bugdainskoye Field for three years.

Bystrinskoye Field – Reserves¹**286** mln t of ore

Cu 2,037 kt

Ag 33,558 koz

Fe 66 mln t

Au 7,458 koz

Bugdainskoye Field – Reserves¹**812** mln t of ore

Mo 600 kt

Ag 6,221 koz

Pb 41 kt

Au 360 koz

AUSTRALIA*(Norilsk Nickel Cawse)*

The Group holds a licence to develop Honeymoon Well Project including:

- fields with disseminated nickel sulphide ores (Hannibals, Harrier, Corella and Harakka);
- Wedgetail Field hosting solid and vein ores.

Measured and indicated resources**173** mln t of ore

Ni 0.68%

¹ Balance reserves B + C₁ + C₂