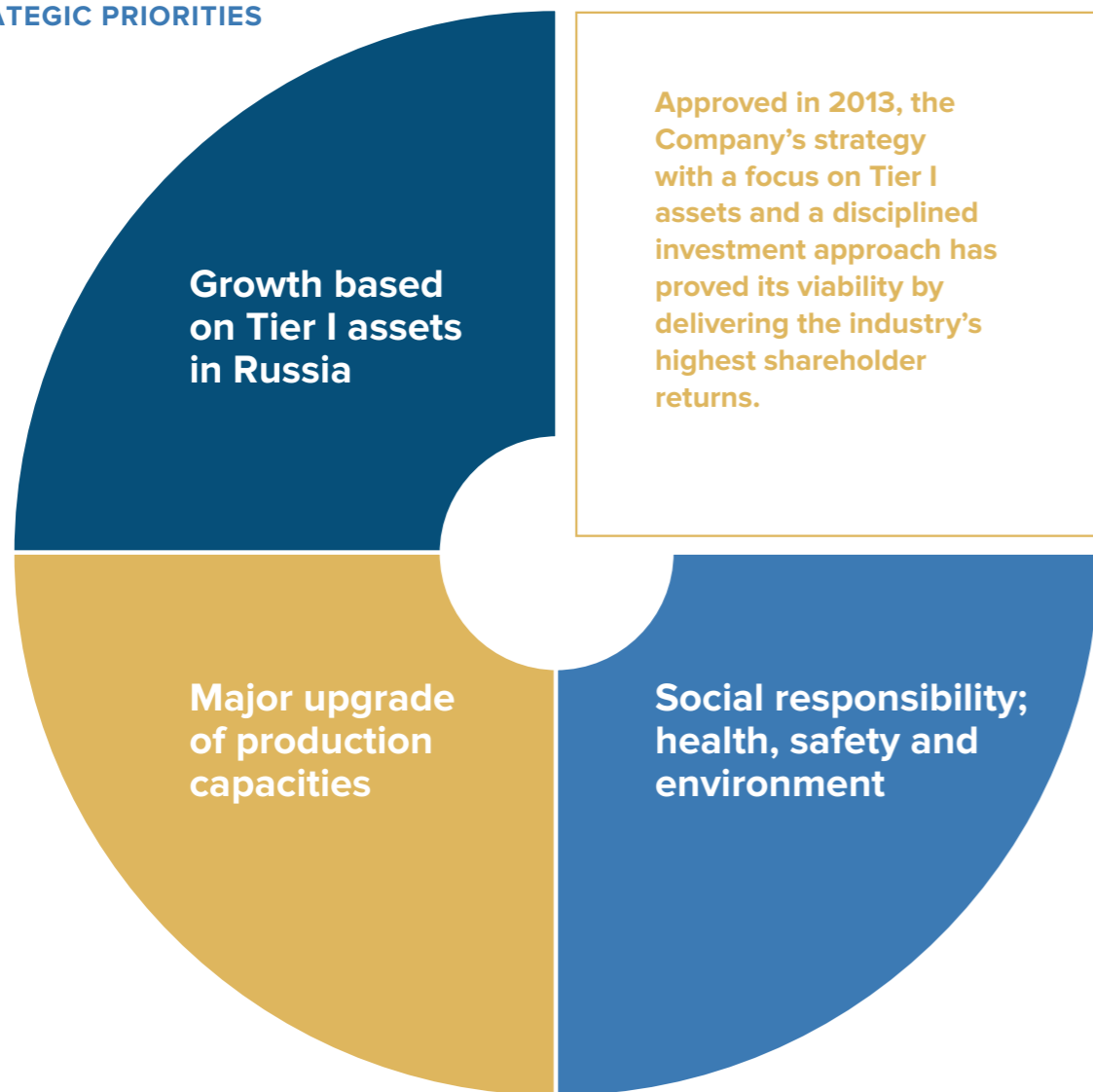


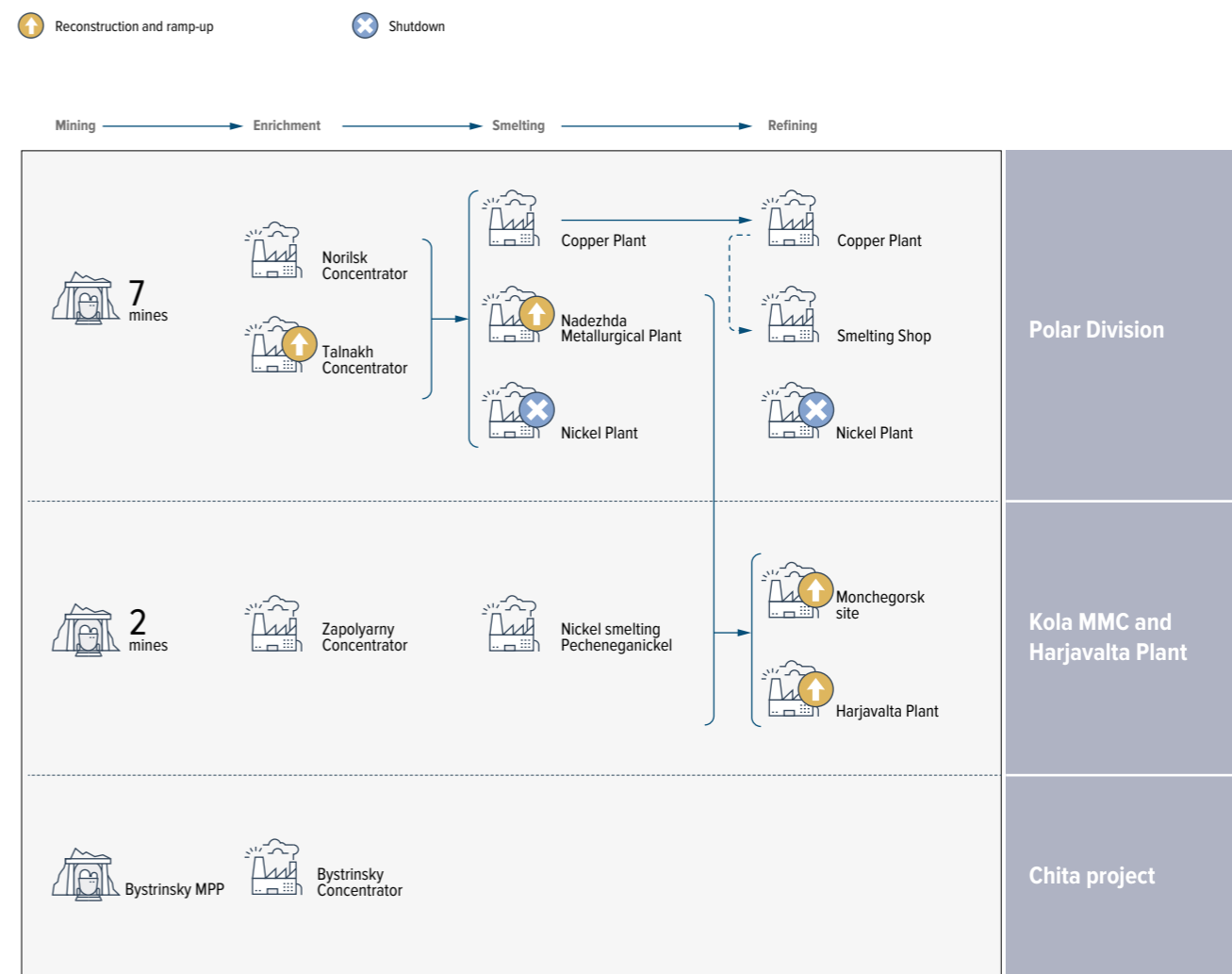
OUR STRATEGY

Strategy overview

STRATEGIC PRIORITIES



RECONFIGURATION OF PROCESSING CAPACITIES



OUR MISSION AND VALUES

Through the efficient use of natural resources and equity, we supply mankind with non-ferrous metals, which make the world a more reliable place to live in and help people realise their aspirations for development and technological progress.

- Reliability**
an ability to address any challenges to ensure success for the business.
- Growth**
effective production ramp-up and upgrade, leverage of groundbreaking technologies and development of our people.
- Efficiency**
delivering against our targets in due time and at minimum costs.
- Responsibility**
a desire to honour our commitments and take on responsibility for our decisions.
- Professionalism**
a sustainably strong performance.
- Collaboration**
an ability and desire to achieve goals through team work.

CAPITAL EXPENDITURES IN 2016

Our investment project KPIs proved to be resilient to the challenging macro environment, and we will carry on with their implementation despite commodity market volatility.

